

BOW MAR WATER AND SANITATION DISTRICT
MINUTES FOR THE Wednesday March 14th, 2018
MEETING OF THE BOARD OF DIRECTORS

The Directors of the Bow Mar Water & Sanitation District met in regular session on Wednesday, March 14th, 2018 at Platt Canyon Water and Sanitation. Board members present were Bryan Sperry, Hugh Harvey, Scott Wagner and Dave Osborne. Additional attendees were Ty Holman of Haynie & Company, Pat Fitzgerald, Scott Hand and Cynthia Lane of Platte Canyon Water & Sanitation.

CALL TO ORDER

The meeting was called to order at 7:30pm

APPROVAL OF MINUTES:

January 10th, 2018 meeting minutes approved.

Distribution of the minutes is as follows:

Board Members:

Bryan Sperry: bryan@sperryproperties.com

David Osborne: dave@bowmarinvestments.com

Scott Wagner: swagner@wagnerequipment.com

Hugh Harvey: hugh@harvest.us.com

Lon Sears: lonsears@comcast.net

Additional Distribution:

District-Pat Fitzgerald: pjfitzgerald@plattecanyon.org

Scott Hand: smhand@plattecanyon.org

Cynthia Lane: calane@plattecanyon.org

Ty Holman: tyh@hayniecpas.com

Adam Wilkes: adamw@hayniecpas.com

Ray Russell Jr: rayr@hayniecpas.com

PUBLIC COMMENT:

No public comment

MAINTENANCE AND OPERATIONS REPORT:

Maintenance:

Scott Hand

January

- Final meter reading at 5151 Lakeshore Dr.
- Sewer main repair at 4900 Lakeshore Dr.
- Responded to sewer odor complaint at 5405 Lakeshore Dr.
- Responded to water quality complaint at 5160 Redwood Dr.

February

- Obtained master meter and residential meter readings.
- Water shut off request at 5035 Pinyon Dr.
- Final meter reading at 5151 Wagon Trail.

FINANCIAL:

Expenditures, March expenditures approved.

Ty Holman-Haynie

- No need for 2017 supplemental budget adjustments, we ended up under budget.
- Letter received requesting sewer fee shut off during construction from 5035 Pinyon Dr. Board declined request based on past policy.
- Resident Gates concerned with bill increase, both Ty and Bryan have talked to her and her current bill matches up with past bills. Ty has left a couple messages but no response.
- On line/electronic bill payment process working well. Amy initially received a spike in calls, but it has leveled out.

Capital Master Plan

Platte Canyon Water and Sanitation team submitted a plan/budget including a base case plan with a 3% annual increase and an alternative plan proposing a 3.9% annual increase.

The master plan incorporated a number of assumptions including a 3% increase in Denver Water rates, water main maintenance annual inflation at 3% increase, passing on sewer charges to District customers, sewer maintenance annual inflation at 3%, property tax annual increase at 2.5%, ownership taxes staying at 7.855%, .25% interest income, miscellaneous/late fee increase of 3% and administrative costs of 3% per year.

There was discussion on using this as a planning tool that we can adjust based on revenue, contractor market cost and any breaks that occur. We need about \$100,000 a year through 2038 to complete the work and a 6% annual increase would meet the budget. The board is taking these suggestions under consideration. Bryan was going to reach out to coordinate with the town on street maintenance/replacement.

New Business:

Denver Water-Cynthia

- New board member diligent on finances.
- A cut in a few plants discussed as well as reducing Marston Reservoir's production.
- Chatfield construction, raising water level so the Core of Engineers is moving amenity features.
- Denver Water considering a draught watch depending on moisture and the first phase will be voluntary.

Adjournment: 8:45pm